

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

EXAMINATION REPORT
OF
CLEAR CREEK TOWNSHIP
HUNTINGTON COUNTY, INDIANA
January 1, 2006 to December 31, 2007



FILED
12/10/2008

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Jay R. Hammel	01-01-03 to 12-31-10
Chairman of the Township Board	Richard Michel	01-01-06 to 12-31-06
	Roger Warner	01-01-07 to 12-31-07
	Richard Michel	01-01-08 to 12-31-08



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF CLEAR CREEK TOWNSHIP, HUNTINGTON COUNTY, INDIANA

We have examined the financial information presented herein of Clear Creek Township (Township), for the period of January 1, 2006 to December 31, 2007. The Township's management is responsible for the financial information presented herein. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the financial information presented herein and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the financial information referred to above presents fairly, in all material respects, the financial information of the Township for the years ended December 31, 2006 and 2007, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

The Schedule of Capital Asset, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the basic financial information. It has not been subjected to the examination procedures applied to the basic financial information and, accordingly, we express no opinion on it.

STATE BOARD OF ACCOUNTS

October 30, 2008

CLEAR CREEK TOWNSHIP, HUNTINGTON COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2006 And 2007

	Cash and Investments 01-01-06	Receipts	Disbursements	Cash and Investments 12-31-06
Governmental Funds:				
Township	\$ 39,574	\$ 7,094	\$ 11,541	\$ 35,127
Dog	658	536	1,194	-
Township Assistance	14,129	6,350	6,835	13,644
Firefighting	18,990	40,082	35,955	23,117
Park and Recreation	16,623	13,676	9,307	20,992
Levy Excess	-	451	-	451
Fire Debt	5,704	889	6,593	-
Cumulative Fire	116,351	24,957	117	141,191
Totals	<u>\$ 212,029</u>	<u>\$ 94,035</u>	<u>\$ 71,542</u>	<u>\$ 234,522</u>

	Cash and Investments 01-01-07	Receipts	Disbursements	Cash and Investments 12-31-07
Governmental Funds:				
Township	\$ 35,127	\$ 2,864	\$ 13,576	\$ 24,415
Township Assistance	13,644	8,402	8,721	13,325
Firefighting	23,117	29,717	37,000	15,834
Park and Recreation	20,992	20,070	17,775	23,287
Levy Excess	451	-	451	-
Cumulative Fire	141,191	20,849	141,863	20,177
Totals	<u>\$ 234,522</u>	<u>\$ 81,902</u>	<u>\$ 219,386</u>	<u>\$ 97,038</u>

The accompanying notes are an integral part of the financial information.

CLEAR CREEK TOWNSHIP, HUNTINGTON COUNTY
NOTES TO FINANCIAL INFORMATION

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLEAR CREEK TOWNSHIP, HUNTINGTON COUNTY
SUPPLEMENTARY INFORMATION
SCHEDULE OF CAPITAL ASSETS
December 31, 2007

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 9,900
Buildings	14,008
Improvements other than buildings	45,307
Machinery and equipment	<u>25,693</u>
Total governmental activities, capital assets not being depreciated	<u><u>\$ 94,908</u></u>

CLEAR CREEK TOWNSHIP, HUNTINGTON COUNTY
EXAMINATION RESULT AND COMMENT

FEDERAL AND STATE AGENCIES - COMPLIANCE REQUIREMENTS

Annual office rent of \$840 was paid to the Trustee in 2006 and 2007. Annual amounts of \$2,000 were paid to an individual for mowing contracts in 2006 and 2007. The Township did not issue Form 1099 to report these payments.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

Each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

CLEAR CREEK TOWNSHIP, HUNTINGTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on October 30, 2008, with Jay R. Hammel, Trustee.
The official concurred with our finding.